

North City West School Facilities Financing Authority

Directors:

Eric Dill, Chairperson, San Dieguito Union High School District
 Doug Rafner, Vice Chairperson, Del Mar Union School District
 Terry Decker, Director, Solana Beach School District
 Mark Risco, Executive Director and Board Secretary

FY 2016-17 MITIGATION FEE REPORT

BACKGROUND: Government Code Section 66006 requires any local agency receiving a fee in connection with the approval of development must deposit the funds in a separate capital facilities fund and within 180 days after the end of the fiscal year make available to the public certain information for each such fund for which the fee was deposited.

Information required to be reported is presented in the table below.

FISCAL IMPACT: None

RECOMMENDED ACTION: Accept and file FY 2016-17 Mitigation Fee Report as required by Government Code Section 66006.

North City West School Facilities Financing Authority Annual Mitigation Fee Report (Govt. Code Section 66006) Fiscal Year 2016-17			
		Fund 54900 (25-18) Capital Facilities Mitigation Fees	Fund 54915 (25-01) One Paseo Fund
Description	Date		
<u>Receipts</u>			
Mitigation Fees			\$ 3,636,288.76
Interest Earnings		2,516.73	-
	Total Receipts	\$ 2,516.73	\$ 3,636,288.76
<u>Disbursements</u>			
	Total Disbursements	\$ -	
	Net Activity	\$ 2,516.73	\$ 3,636,288.76
	Beginning Fund Balance 7/1/2016	\$ 288,707.13	\$ -
	Ending Fund Balance 6/30/2017	\$ 291,223.86	\$ 3,636,288.76
<u>Proposed Use of Funds</u>			
Fund 54900 are currently designated in FY 2016/2017 for the San Deguito Middle School Expansion and for payment of Overrun Amounts as defined in the Facilities Financing Agreement.			
Fund 54215 is designated for currently unspecified school facilities for Solana Beach School District and San Dieguito Union High School District.			
Prepared by Willdan Financial Services.			

